

DESIGNED FOR
MEMBERS OF THE
AMERICAN ACADEMY OF
CHILD & ADOLESCENT
PSYCHIATRY

**PSYCHIATRISTS
PROFESSIONAL
AND
OFFICE LIABILITY
INSURANCE PROGRAM**



Program Administered by:
American Professional Agency, Inc.
Program Underwritten by:
Darwin Professional Underwriters, Inc.

A SPECIAL INSURANCE PLAN DESIGNED FOR YOU

Psychiatry demands personal involvement – with people, their situations, and their environment. Unfortunately, such involvement in the course of your work may sometimes place you in a situation where you are vulnerable to legal action. There is always the possibility that you may be held personally responsible for some alleged malpractice, error or mistake, arising out of the performance of your professional services as a psychiatrist regardless of your training and experience.

Lawsuits are unpleasant. They're also expensive. Any claim by one of your clients for alleged negligence, even though it may be invalid, must be defended. Just the cost of such defense can be very high.

CLAIMS-MADE POLICY

A claims-made policy provides protection for professional liability claims which are brought against you while the policy is in effect, as long as the act, error or omission occurred after the retroactive date and prior to the expiration date of the policy. The premium increases over five years as the policy matures.

An Unlimited Extended Reporting Period Endorsement ("Tail") is available when coverage terminates. There is a charge of 200% of the last expiring premium (except in CT or NC where the charge is 250%). This endorsement will be granted upon request for free in the event of death, permanent disability, or permanent retirement from the practice of medicine. The company requirements for permanent retirement are: you must be at least 55 years of age, and have been continuously insured with this company for at least 5 years.

If you presently have a claims-made policy and wish to have no gaps in your coverage you need to purchase an Extended Reporting Period Endorsement on your previous claims-made policy or make sure that your new policy has the same retroactive date as the previous policy.

COVERAGE FEATURES

- Separate limits of liability (per claim and annual aggregate) for each named insured on group policies.
- A \$0 deductible plan of insurance for qualified applicants against claims arising out of professional services. Includes coverage for the insured's liability arising out of acts of employees or others for whom you are legally liable.
- Legal defense coverage reimbursement up to \$5000 for reasonable fees charged by an attorney who represents you in proceedings before state licensing boards or governmental regulatory bodies. Additional limits of \$10,000 or \$25,000 are available for \$75 and \$95, respectively.
- \$250 per diem (up to \$5,000) for loss of income due to attendance at court proceedings and/or depositions.
- Premises liability coverage at no additional charge to protect you from third parties who are injured (tripping or falling, etc.) while at your professional office. (Not available in FL and PA.)
- Electroconvulsive therapy or hypnotism coverage at no additional charge.
- In the event of a covered loss, the company will appoint qualified legal counsel to defend you. Coverage shall apply to loss and claim expenses, adjusting expenses, investigation costs and legal fees.
- Defense costs, charges, and expenses are covered in addition to the limits of liability chosen.

UNDERWRITING

Completion of an application does not bind the insurance company to issue coverage. While most applicants are accepted, it is possible that an applicant may not be accepted based upon information contained in the application.

All policies will become effective on the first day of the month following the date the completed application is approved and premium is received. Consideration will be given to those applicants requiring a date other than the first of the month, however, no policies will be backdated. Please make this request when the application is submitted.

Policy coverages and benefits are subject to the terms, conditions and exclusions contained in the policy. For complete provisions, including exclusions, please refer to the policy itself. A specimen copy of the policy is available upon request or on our website at www.americanprofessional.com.

Any questions regarding the coverage should be addressed to American Professional Agency, Inc.,
95 Broadway, Amityville, NY 11701, (631) 691-6400, (800) 421-6694.

PREMIUM RATES

Premium rates for Psychiatrists are based on the location of practice and vary from state to state. Please note, if your patient base is over 50% adult psychiatry the AACAP rates would not apply and you would need to contact us for the rates. Any of our application, rates and forms may be found on our website at www.americanprofessional.com or by calling 1-800-421-6694.

ENTITY CHARGE

If you have formed a corporation, partnership, or association, entity coverage is available for corporations with employees other than yourself. A separate set of limits is provided to protect the entity. The entity premium is an additional 10% of the total premium.

ANCILLARY EMPLOYEE PREMIUM

Ancillary employees are provided with coverage at no charge except for the following employees who are subject to the additional charge:

	Shared Limit	Separate Limit
Psychologists	20%	25%
Physician Assistants	20%	25%
Certified Nurse Practitioners	20%	25%

PREMIUM PAYMENTS (QUARTERLY PAYMENTS)

Interest free quarterly payments are available. A small service fee is added to the last three quarterly payments. See rate sheet for details on payments.

DISCOUNTS

PART-TIME DISCOUNT

A Part-time Discount of 50% will be given provided your activities as a professional do not exceed 20 hours a week.

CLAIMS FREE DISCOUNT

You are eligible for a 10% credit provided you have been free of claims for more than 10 years. This discount is not available in the following states: Alaska, Arizona, Colorado, Florida, Nebraska, Pennsylvania and Washington.

NEW GRADUATE DISCOUNT

A New Graduate Discount of up to 50% will be given to an individual insured who is entering private practice for the first time and purchases a policy within 3 years upon completing a fellowship program, residency program, or military service. The discount is based on the number of years from the time the insured completed one of the programs or military service as follows: 50% - 1 year or less; 35% - 2 years or less; 25% - 3 years or less.

RISK MANAGEMENT DISCOUNT

The Risk Management Discount applies to the individual insured who meets our underwriting criteria for the Risk Management Discount. When computing the premium, the discount only applies to that individual insured's rate. A 5% premium discount will be given for the completion of 3 RM credits. Please forward proof (certificate of completion, syllabus and outline). **We will refund the 5% if you qualify.**

Application Completion Guidelines

1. **EVERY QUESTION ON THE APPLICATION MUST BE ANSWERED.**
2. Any new doctor who is unsure of how to answer a question such as “Numbers of hours of practice each week” should put unknown. If you are unsure of questions such as these, ask the employer you will be working for what he/she anticipates. Then answer with such words as “**I ANTICIPATE**” or “**I APPROXIMATE**”.
3. Each claim needs to be on a separate “**CLAIMS ACTIVITY FORM**”. One form comes as part of your application. If you have more than one claim, please photocopy the CLAIM ACTIVITY FORM for as many claims as you have.
4. **WE REQUIRE ALL DOCUMENTS TO BE MAILED. FAXES ARE NOT ACCEPTED** as they fade over time and become illegible.
5. If you currently have Medical Malpractice Insurance, we require a copy of your prior **DECLARATIONS PAGE**. This is to insure that we give you the appropriate coverage necessary.
6. Please provide us with a copy of the **CURRICULUM VITAE** of each professional listed on the application.
7. Please make checks payable to: **American Professional Agency, Inc.**

AMERICAN PROFESSIONAL AGENCY, INC.
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(631) 691-6400 • (800) 421-6694
www.americanprofessional.com

**This insurance is offered through the Professional Counselors Purchasing Group, Inc.
in conjunction with the American Professional Agency, Inc.**

Underwritten by:

Darwin Professional Underwriters, Inc.

**For: Darwin National Assurance Company
Platte River Insurance Company**